AMENDMENTS TO THE CLAIMS

This listing of claims will replace all prior versions, and listings, of claims in the application:

1. (Currently Amended)   A computer-implemented method for managing risk related to a financial transaction, the method comprising:

gathering data into a computer storage, the data related to risk variables for a financial transaction;

receiving information into the computer storage relating to details of a financial transaction;

structuring the received information with a processor,[[;]] according to a risk quotient criteria associated with at least one of a legal, financial, regulatory, and reputational risk; and

generating with the processor, a risk quotient comprising at least one of a scaled numeric value and a scaled alphanumeric value based on the structured information and the gathered data.

2. (Previously presented) The method of claim 1 additionally comprising the step of generating a suggested action in response to the risk quotient.

3. (Previously presented) The method of claim 2 additionally comprising:

storing the received information, the risk quotient and the suggested action; and

generating a diligence report referencing the stored information.

4. (Previously presented) The method of claim 3 wherein the diligence report comprises the received information relating to details of the financial transaction and actions taken in response to the risk quotient.

5. (Original) The method of claim 2 wherein the suggested action is additionally responsive to the information received.

6. (Canceled)

7. (Original) The method of claim 2 wherein the suggested action comprises refusing to perform a transaction.

8. (Original) The method of claim 2 wherein the suggested action comprises blocking acceptance of an account.

9. (Original) The method of claim 2 wherein the suggested action comprises notifying an authority.

10. (Previously presented) The method of claim 1 wherein the received information comprises an identity of a high risk entity and the high risk entity's relationship to an account holder.

11. (Previously presented)   The method of claim 1 wherein the received information comprises an identity of a secrecy jurisdiction.

12. (Previously presented)   The method of claim 1 wherein the received information is gathered electronically.

13. (Previously presented)   The method of claim 1 additionally comprising aggregating risk quotients relating to a financial institution to assess a level of identified risk to which the financial institution is exposed.

14. (Previously presented)   The method of claim 1 additionally comprising calculating an average risk quotient associated with a transaction.

15. (Original)   The method of claim 1 wherein the financial transaction comprises opening a financial account.

16. (Currently Amended) A computerized system for managing risk associated with a financial account, the system comprising:

a computer server accessible with a network access device via a communications network[[;]] and executable software stored on the server and executable on demand, the software operative with the server to cause the system to:

gather data related to risk variables for a financial transaction;

receive information relating to details of a financial transaction;

structure the received information according to a risk quotient criteria associated with at least one of a legal, regulatory and a reputational risk; and

generate the risk quotient comprising at least one of a scaled numeric value and a scaled alphanumeric value based on the structured information and the gathered data.

17. (Original)   The computerized system of claim 16 wherein the information is received via an electronic feed.

18. (Original)   The computerized system of claim 16 wherein the information received is generated by a government agency.

19. (Original)   The computerized system of claim 16 wherein the network access device is a personal computer.

20. (Original)   The computerized system of claim 16 wherein the network access device is a wireless handheld device.

21. (Currently Amended)   Computer executable program code residing on a computer-readable medium, the program code comprising instructions for causing a computer to:

gather data related to risk variables for a financial transactions;

receive information relating to details of a financial transaction;

structure the information received according to risk quotient criteria associated with at least one of a legal, regulatory, and a ~~financial~~ reputational risk, and

generate a risk quotient comprising at least one of a scaled numeric value and a scaled alphanumeric value based on referencing the structured information and the gathered data.

22 - 25. (Canceled)

26. (Previously presented)   The method of claim 1 wherein the risk quotient is indicative of an amount o monetary cost o defend all adverse position or a fine.